

Limited Review Report

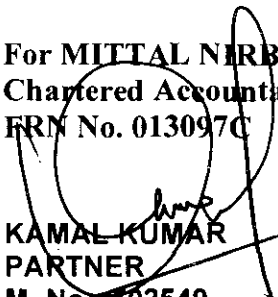
To
The Board of Director
Chirau Broadcast Network Limited
Registered Office: 24/27-28, West Patel Nagar,
New Delhi- 110008

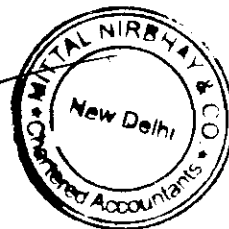
We have reviewed the accompanying statement of unaudited financial results of **Chirau Broadcast Network Limited** [Formally known as Chirau Finance Investment and Leasing Company Limited] for the period ended 31.12.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL NIRBHAY & COMPANY**
Chartered Accountants
ERN No. 013097C


KAMAL KUMAR
PARTNER
M. No.: 502549
Place : New Delhi
Date :



Statement of Unaudited Results for the Quarter and 9 Months Ended 31/12/2015						
Part I		(Rs.)				
Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period (31/12/2015)	Year to date figures for the previous year (31/12/2014)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	426,00,000.00	53,250,000.00	10,000,000.00	106,500,000.00	63,800,000.00	234,067,000.00
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	426,00,000.00	53,250,000.00	10,000,000.00	106,500,000.00	63,800,000.00	234,067,000.00
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	516,187.00	522,706.00	87,500.00	1,202,019.00	316,744.00	577,902.00
(e) Depreciation and amortisation expense	31,260.00	31,260.00	-	85,952.00	-	49,450.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	44,485,258.44	51,065,388.50	9,814,768.00	105,385,707.94	60,339,323.24	228,561,977.00
Total Expenses	45,032,705.44	51,619,354.50	9,902,268.00	106,673,678.94	60,656,097.24	229,188,329.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,432,705.44)	1,630,645.50	97,732.00	(173,678.94)	3,143,902.76	4,878,671.00
4. Other Income	11,601.00	18,509.00	-	30,110.00	-	13,000.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(2,421,104.44)	1,649,154.50	97,732.00	(143,568.94)	3,143,902.76	4,891,671.00
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(2,421,104.44)	1,649,154.50	97,732.00	(143,568.94)	3,143,902.76	4,891,671.00
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(2,421,104.44)	1,649,154.50	97,732.00	(143,568.94)	3,143,902.76	4,891,671.00
10. Tax expense	-	(509,588.74)	(30,199.00)	(703,758.74)	(1,047,967.58)	(1,515,901.00)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(2,421,104.44)	1,139,565.76	67,533.00	(847,327.68)	2,095,935.18	3,375,769.00
12. Extraordinary items (net of tax Rs. expense _____ Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(2,421,104.44)	1,139,565.76	67,533.00	(847,327.68)	2,095,935.18	3,375,769.00
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	97,477,000.00	32,517,000.00	32,517,000.00	32,517,000.00	32,517,000.00	32,517,000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,350,241.00	3,350,241.00	2,146,908.40	3,350,241.00	2,106,790.00	3,350,241.00
16.i Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	(0.25)	0.35	0.02	(0.26)	0.64	1.04
(b) Diluted	(0.25)	0.35	0.02	(0.26)	0.64	1.04
16.ii Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	(0.25)	0.35	0.02	(0.26)	0.64	1.04
(b) Diluted	(0.25)	0.35	0.02	(0.26)	0.64	1.04

Notes

- 1 The above Unaudited Financial results have been reviewed by the Audit Committise & approved By The Board of Directors at their meeting held on 13th February, 2016
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- segment Reporting' issued by the Institute of Chartered Accountants of India.
- 3 The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4 The Columms having nil particulars have been excluded
- 5 EPS has been calculated in accordance with AS-20 issued by ICAI.

For CHIRAU BROADCAST NETWORK LIMITED



For Chirau Broadcast Network Limited
Tajinder Kaur
Managing Director

Name: Tajinder Kaur
Designation: Managing Director
DIN: 06799570

Date: 13th February, 2016
Place: New Delhi